

Course Title	Marine Insurance				
Course Code	MLSB 504				
Course Type	Required				
Level	LLM (Level 2)				
Year / Semester	1st Year / 2nd Semester				
Teacher's Name	Prof. Patrick A. Donner				
ECTS	8	Lectures / week	3	Laboratories / week	NONE
Learning Outcomes	<p>By the end of the course, the students should be able to:</p> <ul style="list-style-type: none"> • Describe the fundamental concepts of risk, loss and insurability of risk; • Appraise the fundamental principles of marine insurance law; • Examine the different types of marine risks and applicable insurance cover for such risks understand the concept of reinsurance and different types of reinsurance cover; • Apply different regimes of limitation of liability in the context of marine insurance. 				
Prerequisites	NONE	Co-requisites	NONE		
Course Contents	<p>Indicative Course Content</p> <ul style="list-style-type: none"> • Definition of risk and insurability of risk; • Risk management (risk avoidance, control, transfer and retention); • The fundamental principles of insurable interest, utmost good faith and indemnity; • Types of risk in shipping (actual total loss, constructive total loss, partial loss, third party liability, expenses); • Types of insurance cover (Hull & Machinery, Protection & Indemnity, <ul style="list-style-type: none"> ○ Freight, Loss of Hire, War and Strikes Risks, Freight, Demurrage & Defence insurance, Cargo insurance, Others); • Salvage and General Average; • Liability for maritime claims, global limitation and their relation to marine insurance. 				
Teaching Methodology	The course will be delivered through lectures, discussions, and applying problem based learning (PBL).				

Bibliography

Textbooks:

Gürses, Ö. "Marine Insurance Law". 2nd edition, Routledge, 2017.

Williams, R., (2013), Gard Guidance on Maritime Claims and Insurance (Gard AS, Arendal)

http://www.gard.no/Content/20823111/Gard%20Guidance%20on%20Maritime%20Claims_final.pdf

References:

Baatz, Yvonne (Ed.). Maritime Law (5th Edition), Informa Law from Routledge, 2021.

Bennett, H. "The Law of Marine Insurance" (2nd edition). Oxford University Press, 2006.

Berlingieri, F. "Berlingieri on Arrest of Ships" (5th edition). Informa, 2011.

Dunt, J. "Marine Cargo Insurance" (2nd edition). Informa Law from Routledge, 2015.

Gold, E. "GARD Handbook on P&I Insurance". Assuranceforeningen GARD, 2002.

Hazelwood, S.& Semark, D. "P&I Clubs: Law and Practice" (4th edition). Lloyd's List, 2010.

Martinez Guitérrez, N.A. "Limitation of Liability in International Maritime Conventions: The Relationship between Global Limitation Conventions and Particular Liability Regimes. Routledge, 2011.

Rose, F. "Marine Insurance: Law and Practice" (2nd edition). Informa Law, 2012.

Tetley, W. & Wilkins, R.C. "Maritime Liens and Claims" 2nd edition. International Shipping Publications, 1998.

Tetley, W. "Marine Cargo Claims" (4th edition). Edition Yvon Blais, 2008.

Nordic Marine Insurance Plan 2013, version 2023

<http://www.nordicplan.org/The-Plan/>

Various standard marine insurance clauses.

	<p>Journal of Maritime Law and Commerce.</p> <p>Lloyd's Maritime and Commercial Law Quarterly.</p> <p>The Journal of International Maritime Law.</p>
Assessment	<p>Course work 40%</p> <ul style="list-style-type: none"> • Individual research assignment 20%, • Case study assignment 10%, • Quiz(es) 10% <p>Final Exam 60%</p>
Language	English