

Course Unit Title	Business Law I		
Course Unit Code	ABSL210		
Type of course unit	Required		
Level of course unit	Bachelor (1 st Cycle)		
Year of Study	3		
Semester when the unit is delivered	6 (Spring)		
Number of ECTS credits allocated	6		
Name of lecturer(s)	Despoina Ioannou		
Learning Outcomes of the course unit	<p>By the end of the course, the students should be able to:</p> <ol style="list-style-type: none"> 1. Acquire knowledge of the foundations of business law and how these operate within the business world. 2. Understand the sources of Cyprus Law, the role of EU and English Law and their application in Cyprus, the structure and jurisdiction of the European, English and Cyprus Courts and the application of legal doctrines. 3. Understand the English Legal System and how it affects the Legal System in Cyprus 4. Understand the main principles of EU Law, how it affects the laws in Cyprus and differentiate between the various EU regulating bodies. 5. Explain the basic elements of legally binding contracts, understand the key role of contract terms in commercial transactions, understand the effects of breaching a contract, the rules in relation to recovering damages and the remedies available to the innocent party. 6. Analyze civil wrongs and learn the different types of torts including the tort of negligence and explain the difference between torts and contractual obligations. 7. Identify the distinctive features of commercial agency (concepts such as ratification, agency by holding out/estoppel). 8. Understand how liability arises in business transactions and to demonstrate the capacity for legal analysis, research and problem - solving skills within the context of Business Law. 		
Mode of Delivery	Face-to-face		
Prerequisites	NONE	Co-requisites	NONE
Recommended optional program components	NONE		
Course Contents	<p>The Legal System of Cyprus; Definition of Law. Distinguishing between types of law. Considering the sources of law in Cyprus, namely the European Law, the Constitution, Case Law, Common Law & Equity. Meaning and application of the doctrine of precedent and the doctrine of necessity. Court structure, hierarchy and jurisdiction. Meaning of human rights and their protection in Cyprus.</p>		

	<p>EU Law: EU institutions. Examination of sources of EU law (regulations, directives etc). Considering the notions of direct effect and direct applicability.</p> <p>The English Legal System: Explain common law and equity, the doctrine of judicial precedence, court structure and hierarchy.</p> <p>Analysis/Introduction to Contract Law – Formation of Contracts I: Contract law definitions and Principles. Examination of the elements that are required for a legally binding contract to exist and analysis of the main elements: offer, acceptance, consideration, intention. Types of Contracts. Distinguishing offers from invitations to treat. Explanation of the doctrine of Promissory Estoppel and Privity of Contract.</p> <p>Vitiating Factors of Contract and Terms – Formation of Contract II: Distinguishing between terms and representations. Classification of contractual terms (conditions, warranties etc.). Meaning and effect of breach of contract. Remedies and rules for awarding damages.</p> <p>Contracts of Agency:</p> <p>The Law of Agency: Distinctive features of commercial agency (actual and apparent authority), creation of agency relationship (express, implication, ratification, estoppel etc). Agent's duties and Liability</p> <p>The Law of Torts: The effect of tort law as part of the law of obligation. Distinction between liabilities and nature of tort and contract. Types of torts, namely the tort of negligence. Analysis of the notion of duty of care and breach of that duty, as well as remoteness of damage caused due to negligence. Defenses to an action of Negligence.</p>
Recommended and/or required reading:	
Textbooks	<ul style="list-style-type: none"> Keenan, D. & Richs, S. (2013). Business law, 11th ed. Harlow England: Pearson
References	<ul style="list-style-type: none"> Poole, J. (2010). Textbook on Contract Law, 10th ed. Oxford Sealy, L. & Worthington, S. (2010). Cases and Materials in Company Law,
Planned learning activities and teaching methods	The taught part course is delivered to the students by means of lecturers, conducted with the help of computer presentations and the use of the board. Lecture notes and other course material (such as case study questions and answers) are available to students through the web.
Assessment methods and criteria	<p>Mid-term exam 20%</p> <p>Mid-term exam 20%</p> <p>Final Exam 60%</p>
Language of instruction	English
Work placement(s)	NO