

Course Unit Title	Operations Research I		
Course Unit Code	AFOR310		
Type of course unit:	Business Elective		
Level of course unit:	Bachelor (1st Cycle)		
Year of study:	3-4		
Semester when the unit is delivered:	6-7		
Number of ECTS credits allocated	6		
Learning Outcomes of the course unit	<p>By the end of the course, the students should be able to:</p> <ol style="list-style-type: none"> 1. Define operations management 2. Calculate single & multifactor productivity 3. Identify and define key decisions in operations management 4. Define product life cycle 5. Apply decision-trees to product issues 6. Explain the key principles of Total Quality Management 7. Describe production processes 8. Compute cross-over points for different processes 9. Evaluate supply chain performance 10. Compute inventory turnover 11. Use break-even analysis to determine cost-effectiveness of outsourcing 12. Define JIT and lean operations 13. Determine optimal setup costs and times 		
Mode of Delivery	Face-to-face		
Prerequisites	AFMA101,AFMA102,AMAT112,AMAT210	Co-requisites	
Recommended optional program components	NONE		
Course Contents	<p>Operations and Productivity Define operations management Explain distinction between goods and services Explain difference between production and productivity Calculate single & multifactor productivity</p> <p>Operations Strategy Identify and define key decisions in operations management Identify and define global operations strategy options</p> <p>Design of Goods & Services</p>		

	<p>Define product life cycle Build a house of quality Apply decision-trees to product issues</p> <p>Managing Quality Define Quality & TQM Explain Six Sigma Use tools of TQM</p> <p>Process Strategy Describe production processes Compute cross-over points for different processes Use tools for process analysis</p> <p>Supply chain management Identify supply chain strategies Evaluate supply chain performance Compute inventory turnover</p> <p>Outsourcing Explain how core competencies relate to outsourcing Use break-even analysis to determine cost-effectiveness of outsourcing</p> <p>JIT & Lean Production Define JIT and lean operations Determine optimal setup costs and times Explain principles of the Toyota Production System</p>
Recommended and/or required reading:	
Textbooks	<ul style="list-style-type: none"> Heizer, J., Render, B. (2017) Operations Management, 12e, Pearson
References	
Planned learning activities and teaching methods	Lectures, discussions, class exercises, presentations, assignments
Assessment methods and criteria	<p>Mid-term exam 20%</p> <p>Group assignment and presentation 20%</p> <p>Final Exam 60%</p>
Language of instruction	English
Work placement(s)	NO