

Course unit title:	MARINE INSURANCE II		
Course unit code:	ATMI 202		
Type of course unit:	Compulsory		
Level of course unit:	Bachelor (1 st cycle)		
Year of study:	2 nd		
Semester when the unit is delivered:	4 th		
Number of ECTS credits allocated :	6		
Name of lecturer(s):	Dr Nicholas G. Berketis		
Learning outcomes of the course unit:	<p>By the end of the course, the students should be able to:</p> <ul style="list-style-type: none"> • understand the complex issues related to Marine Insurance, such as Total Losses, Constructive Total Losses and Notices of Assignment; • examine marine perils that are not subject to the proviso of exercise of due diligence by the Assured; • identify the principles of General Average through the presentation of a Case Study; • discuss Piracy and various aspects of War Risks Insurance; • elaborate on matters related to Kidnap & Ransom Insurance; • deal with Marine Insurance practices of ship management organizations. 		
Mode of delivery:	Lectures, class discussion and presentation of case studies		
Prerequisites:	None	Co-requisites:	None
Recommended optional program components:	None		
Course contents:	<p>Types of Loss</p> <p>(a) Actual and Constructive Total Loss (b) Total Loss of an apportionable part (c) Notice of Abandonment</p> <p>Liability and Marine Risks</p> <p>Marine Perils that are not subject to the proviso of exercise of Due Diligence by the Assured:</p> <p>(i) Perils of the Seas (ii) Fire and Explosion (iii) Piracy</p> <p>(b) Marine Perils that are subject to the proviso of exercise of Due Diligence by the Assured, Owner, or Manager:</p> <p>The Inchmaree Clause</p> <p>(c) Excepted Perils</p> <p>The Suing and Labour Clause</p> <p>Recovery of costs incurred by the assured that are associated with the aversion and minimisation of loss by him or his agents after the occurrence of an insured peril.</p>		

	<p>Mutual Insurance & Reinsurance</p> <p>Case Study of General Average</p> <p>Examples of Supplementary, Advance & Additional Calls for P&I Clubs</p> <p>Case Study of C.T.L. Claim</p> <p>Examples of reinsurance practice</p> <p>Freight Insurance LOH</p> <p>Professional Indemnity Insurance E&O, Professional risks (surveyors, brokers etc.)</p> <p>The Practice of Marine Insurance</p> <ul style="list-style-type: none"> ● Procedure and Documentation ● Broker's Commission ● Calculation of TLO rate ● Time and Voyage Policies ● Open Covers ● ILU Clauses
Recommended and/or required reading:	Dover, Victor, (1987), "A Handbook to Marine Insurance", 8 th Edition, Witherby & Co. Ltd., England
Textbooks:	<ul style="list-style-type: none"> ● Dover, Victor, (1987), "A Handbook to Marine Insurance", 8th Edition, Witherby & Co. Ltd., England ● Hudson, Geoffrey, N. & Allen, Jeff, (1996), "Marine Claims Handbook", 5th Edition, Indorma Plc. ● Hodges, Susan, "Cases and Materials on Marine Insurance Law", (2012), Cavendish Publishing Ltd, England ● Hodges, Susan, "Law of Marine Insurance", (2004), Cavendish Publishing Ltd, England ● Bennett, H.N., (2006), "The Law of Marine Insurance", Oxford University Press, England.
References:	<ul style="list-style-type: none"> ● "Glarus" (1932), "Notes on Marine Insurance Practice", Lloyd's List & Shipping Gazette, London. ● Noussia, Kyriaki, (2006) "The Principle of Indemnity in Marine Insurance Contracts. A Comparative Approach", Springer. ● Templeman, Frederick, Greenacre C.T., (1948), "Marine Insurance – Its Principles & Practice", Macdonald and Evans ● The Institute and Faculty of Actuaries, (2014) "Marine and Energy Pricing", August. ● Turner, Harold, A. (1949), "The Principles of Marine Insurance", Stone & Cox Limited, London. ● Winter, William, (1919) "Marine Insurance: Its Principles and Practice", McGraw-Hill Book Company Inc Publishing.
Planned learning activities and teaching methods:	Lectures, discussions, presentations & case studies

Assessment methods and criteria:	Class Participation & Attendance (10%), Midterm (30%) and Final Examination (60%)
Language of instruction:	English
Work placement(s):	Not applicable