

Course unit title:	Real Estate Management		
Course unit code:	QSM403		
Type of course unit:	Elective		
Level of course unit:	Bachelor (1st Cycle)		
Year of study:	4		
Semester when the unit is delivered:	7 or 8		
Number of ECTS credits allocated :	6		
Name of lecturer(s):			
Learning outcomes of the course unit:	<ol style="list-style-type: none"> 1. Describe basic concepts of real estate management, and develop an understanding of: the legal framework for property management and ownership. 2. Recognize the significance of strategic management in real estate. 3. Understand the role and functions of the property manager. 4. Implement real estate management models. 5. Apply theories and strategies of IT in real estate. 6. Analyse and evaluate business processes in real estate 		
Mode of delivery:	Face-to-face		
Prerequisites:		Co-requisites:	
Recommended optional program components:			
Course contents:	<p><u>Introduction to real estate and relevance to <i>Quantity Surveying</i></u> <i>Land ownership. Strategy Management introduction and the role of real estate management within the quantity surveying practice. In depth knowledge and understanding of real estate management concept.</i></p> <p><u>Property Management</u> <i>Physical property management. Lease management. Marketing and negotiations. Buy/lease/outsource decision-making.</i></p> <p><u>Real Estate Management models</u> <i>Real Estate management models and planning of scenario. International comparisons of real estate strategies. Theories and strategies in different situations of IT in real estate.</i></p> <p><u>Business processes and review of case studies</u> <i>Analysis and evaluation of business processes in real estate. Evaluation of real estate management case studies through research and review publications.</i></p>		
Recommended and/or required reading:			
Textbooks:	<ul style="list-style-type: none"> • Banfield, A. (2005), <i>Stapleton's Real Estate Management Practice</i>, 4th ed., Estates Gazette Books. • <i>Principles of Real Estate Management</i>, 16th ed. (2013), Institute of Real Estate Management. • <i>Real Estate Management</i>, 3rd ed. (2016), Royal Institution of Chartered Surveyors. 		
References:	<ul style="list-style-type: none"> • Barrett, G. (1982) <i>How to Conduct and Analyze Real Estate Market and Feasibility Studies</i>. 		

	<ul style="list-style-type: none"> • Peiser and Frej (2003) <i>Professional Real Estate Development</i>.
Planned learning activities and teaching methods:	The course is presented through formal theoretical lectures and tutorial sessions in class. Assignments are given to students on analysis and evaluation of business processes in real estate. The lectures present to the student the course content and also allow time for examples, questions and discussion. Notes are taken by the students in class during lectures. In addition, all of the course material are made available through the class website through the University e-learning platform. The instructor is available to students during office hours, or by appointment, to provide necessary tutoring.
Assessment methods and criteria:	<ul style="list-style-type: none"> • Coursework 40% • Final Exam 60%
Language of instruction:	English
Work placement(s):	No