Course Title	Manufacturing Innovation Management
Course Code	MED508
Course Type	Elective
Level	Masters (2 <sup>nd</sup> Level)
Year / Semester	1 <sup>st</sup> year / Spring Semester
Teacher's Name	Dr. Michalis Menicou
ECTS	10 Lectures / week 3 Laboratories/week -
Course Purpose	Humanity stands on the brink of a technological revolution that will fundamentally alter the way we live, work, and relate to one another. In its scale, scope, and complexity, the transformation will be unlike anything humankind has experienced before. The main characteristic of this era is that innovation cycles will become shorter. Within this context, the purpose of this course is to help students develop the skills and competences to work in this emerging environment. In particular, it will deal with various facets of manufacturing businesses management, design, research and development, production, supply chain and logistics management, highly intelligent, information-driven factories business models, new customised smart products and services. Last but not least, it will deal with business plan development and techniques used to assess new product ideas.
Learning Outcomes	By the end of the course, students must be able to:  1. Analyse how innovation is managed within companies,  2. Combine the main modes of manufacturing and how adoption of a new product governs the selection of appropriate manufacturing process.  3. Addressed the main issues to be when designing new manufacturing operations.  4. Develop appropriate techniques to manage manufacturing operations.  5. Develop comprehensive business plans for new products, addressing all facets of a new product idea.  6. Formulate the issue of intellectual property management, technology transfer & strategic alliances.  7. Propose various research programs in order to solve product development issues.  8. Improve proven techniques, e.g. SWOT/ PESTEL analyses to assess the robustness of new product ideas.
Prerequisites	None Corequisites None
Course Content	Innovation Management

	Innovation management introduction, Managing innovation within
	companies, operations & process innovation, Managing intellectual property, managing organisational knowledge, strategic alliances & networks, management of research & development, technology transfer, Managing the new product development process.  2. Market Research
	Importance of Marketing intelligence, Marketing Research in practice, Marketing Research process, questionnaire design & administration, Data & information collection, Data Analysis & Results presentation, Market research and its influence on new product development.
	3. Manufacturing Operations Management The product/ process matrix, Design operations: Design of Goods & Services, Quality Management, Process selection/ Layout strategies. Linear Programming Tools and their application in operations management, Decision Making tools.
	<ul> <li>4. Supply Chain Management         Managing operations: supply chain management, Inventory         management, Materials Requirement Planning, Lean Operations,         Maintenance &amp; Reliability.</li> <li>5. Business Plan Development</li> </ul>
	Development of a business Plan: Description of the product, business model description, Resources: process/ equipment/ personnel/infrastructure/ expertise required, Market demand, competition, Financials & Forecasts, Risks/ Opportunities/ Sensitivity. SWOT analysis/ PESTEL analysis.  6. Product Life – Cycle Assessment (LCA) & Analysis
	LCA history & characteristics, applications, contribution to sustainability, examples of LCA impact assessment.
Teaching Methodology	Teaching methods are based on problem-based learning, cases-based learning and the use of eLearning platform and online sources. All these approaches are related to a more active student-centred education. Lecture notes and presentations are available through the e-learning platform to students for use in combination with textbooks. Furthermore, theoretical principles are explained by means of specific examples/ case studies.
Bibliography	<ul><li>Textbook</li><li>1. Heizer Jay, Render Barry, Munson Chuck, Operations Management: Sustainability and Supply Chain Management, Prentice Hall, 2023.</li></ul>
	2. Trott Paul, Innovation Management and New Product Development, Prentice Hall, 2021.
	3. Evans Vaughan, The FT Essential Guide to Writing a Business Plan: How to win backing to start up or grow your business, Prentice Hall, 2016
	References  1. Kalpakjian Serope, Schmi Steven, Manufacturing Engineering and Technology, Prentice Hall, 2020

Language	English
Assessment	2. Final Exam 60%
	1. Assignments 40%
	Springer, 2001
	8. Paul M. Swamidass, Innovations in Competitive Manufacturing,
	New American Innovation Policies, The MIT Press, 2018
	7. William B. Bonvillian, Peter L. Singer, Advanced Manufacturing: The
	Ottaviano, Innovations in Mechanical Engineering, Springer, 2021
	6. José Machado, Filomena Soares, Justyna Trojanowska, Erika
	Science Reference, 2020
	Manufacturing, Materials, and Mechanical Engineering, Engineering
	Continuous Improvement, Free Press, 2012  5. Leonid Burstein, Handbook of Research on Advancements in
	4. Kiyoshi Suzakil, New Manufacturing Challenge: Techniques for
	Strategies to Respond to Disruptions, CRC Press, 2022
	3. Adedeji B. Badiru, Global Supply Chain: Using Systems Engineering
	Press, 2020
	Entrepreneurship: Taking Innovation to the Marketplace, Academic
	2. Thomas N. Duening, Robert A. Hisrich, Michael A. Lechter, Technology