**ANNOUNCEMENT OF SCHOLARSHIPS IN MEMORY OF MICHAEL FREDERICKou**

**FOR THE ACADEMIC YEAR 2022-23**

**Frederick University and Frederick Institute of Technology announce three (3) full scholarships with the possibility of renewal for the whole duration of studies, in memory of their founder, Mr Michael Frederickou, who offered the opportunity to thousands of young people to achieve their dreams. The scholarships were announced for the first time two years ago and ever since they are awarded every year.**

**The scholarships will be given based on socioeconomical criteria, as well as the academic performance of candidates.**

Candidates are advised to go through the text of the present announcement, especially the terms and conditions, and ensure they meet the criteria before the completion and submission of the application.

For more information and clarifications, please get in touch with the Admissions Office via email at: mfscholarships@frederick.ac.cy or by phone 22394394 (Nicosia), 25730975 (Limassol).

**Scholarships**

For the academic year 2022-2023 the following scholarships will be awarded:

**Frederick University**

* **Two (2) full scholarships to new incoming undergraduate students for the academic year** **2022-2023**, with the possibility of renewal for the whole duration of studies.

**Frederick Institute of Technology (FIT)**

* **One (1) full scholarship to a new incoming student for the academic year 2022-2023,** with the possibility of renewal for the whole duration of studies.

**Criteria for renewal and scholarship percentages**

After the academic year 2022-23, the scholarship will be renewed every semester taking into consideration the overall performance (CGPA) of the students in the previous academic semester and according to the following table:

|  |  |  |
| --- | --- | --- |
| FREDERICK UNIVERSITYCGPA | FREDERICK INSTITUTE OF TECHNOLOGY CGPA | Scholarship Percentage |
| 08.00 – 10.00 | 3.00 – 4.00 | 100% |
| 07.00 – 07.99 | 2.50 – 2.99 | 75% |
| 06.00 – 06.99 | 2.00 – 2.49 | 50% |
| 05.00 – 05.99 | 1.00 – 1.99 | 25% |
| 0 – 4,99 | 0 – 0.99 | 0 |

**TERMS AND CONDITIONS**

1. The scholarships are awarded on the condition that those interested meet the admission criteria of the study program of their choice.

2. Eligible applicants are people coming from families with a per capita family income of up to 12,000 euros. In calculating the per capita income, the parents and dependent children of the family are taken into account. (Dependent children include children under the age of 18, or above the age of 18 who are in full-time education or in mandatory military service).

3. Eligible scholarship applicants are:

* People who hold Cypriot citizenship and/or are citizens of a member state of the European Union, provided that for a period of three years, prior to the start of their studies, they have resided in Cyprus for a continuous period of at least thirty (30) months and continue to reside in Cyprus during the period of submission of their application.
* People who are not Cypriot citizens or citizens of member state of the European Union, provided that they reside permanently in Cyprus and have graduated from a Secondary School in Cyprus.

4. Scholarships are not retroactive, nor can they be combined with any other scholarship or discount offered by Frederick University or Frederick Institute of Technology.

**Application submission**

1. Interested candidates are required to complete the scholarship application form.

2. The completed applications with the required documentation should be submitted electronically at mfscholarships@frederick.ac.cy by Monday, 5th of September 2022.

**EVALUATION, SELECTION PROCEDURE, AND RESULTS**

All duly completed applications that are submitted within the set timeframe and are accompanied by the required documentation, will be evaluated by a Selection Committee, appointed by Frederick University.

Applications will be ranked according to a scoring system that is based on socio-economic criteria and the academic performance of the candidates in secondary education.