

Course Title	International Trade and Shipping Management				
Course Code	ITSM 501				
Course Type	Required				
Level	MSc (Level 2)				
Year / Semester	1st Year / 1st Semester				
Teacher's Name	Dr Sergey Popravko, Mr George Kiourktsoglou				
ECTS	8	Lectures / week	3	Laboratories / week	NONE
Course Purpose	<p>This module is intended to prepare the postgraduate professional for general functions within an international trade and a ship-management environment. The purpose is to impart broad yet specific knowledge on maritime economics and global business management. The participant will develop an in-depth understanding of how the world shipping markets operate and how specific management tools and practices promote success and growth in this global industry.</p> <p>The module aims at providing an in-depth understanding of the dynamics that guide global industrialisation and economic development thus building confidence and skills, at a managerial level, and facilitating mobility within the global marketplace.</p>				
Learning Outcomes	<p>By the end of the course, the students should be able to:</p> <ul style="list-style-type: none"> • Reflect and critically appraise the key factors related to international seaborne trade economics; shipping markets and shipping cycles; and of maritime safety and the seafaring labour market; • Assess the key issues of globalization and the nature and structure of international business; the culture of a 'global enterprise'; the effects of the geo-political environments and the role of national and supranational regulatory agencies and the strategic environmental factors; • Examine the impact of global financial, economic and socio-economic and socio-cultural factors; the importance of natural resources and the impact of industrialization. 				
Prerequisites	NONE	Co-requisites	NONE		
Course Content	<p>Indicative Course Content</p> <ul style="list-style-type: none"> • Maritime Economics in a Strategic Context 				

	<ul style="list-style-type: none"> • International seaborne trade economics; • Economics of shipping markets and shipping cycles; • Economics of shipping sectors; • Economics of maritime safety and the seafaring labour market. • Strategic Context of Global Business Management. • The definition of globalization and the nature and structure of global business; The culture of a 'global enterprise'; • The effects of the geo-political environments and the role of national and supranational regulatory agencies; • The strategic environmental factors that affect global business; • The impact of global financial, economic and socio-economic factors; • The impact of global cultural and socio-cultural factors; • The importance of natural resources and the impact of industrialisation on the global environment; • The roles of the global manager and the function of international human resources management; • Global strategies and global operations and marketing management.
Teaching Methodology	<p>Lectures will provide a conceptual framework of all key areas, while tutorials will be used for discussion of practical examples, case studies, exploration of issues, and student presentations.</p> <p>Directed learning will take place outside of lectures and tutorials each week, as students will be required to prepare practical exercises and become aware of developments in related issues.</p> <p>Students will work in groups of 3-5 for the preparation and presentation of the final coursework. External guest speakers will be invited to supplement teaching when possible.</p>
Bibliography	<p><u>Textbooks:</u> Martin, Stopford, Maritime Economics, 3rd Edition, 2009.</p> <p><u>References:</u></p> <p>Paul R. Krugman, Maurice Obstfeld, Marc Melitz, International Economics, 12th Edition, Pearson Education Limited, 2023.</p> <p>Grammenos Costas, The Maritime Economics and Business Handbook, 2nd Edition, Informa: London 2010.</p> <p>UNCTAD "Review of Maritime Transport" ~ Latest Annual edition published approximately early December each year – free of charge & available to download from http://unctad.org/en/Pages/Home.aspx</p>

	<p>Bichou, K, Szyliowicz J.S., Zamparini L. (2013). Maritime Transport Security. Edward Elgar Publishing Limited.</p> <p>Charles W. L. Hill, International Business, Competing in the Global Marketplace, 7th Edition, Irwin, McGraw-Hill: Illinois, 2008.</p> <p>Peter Lorange, Shipping Strategy: Innovating for Success, Cambridge University Press: Cambridge, 2009.</p> <p>N. Wijnolst, N., T. Wergeland, Shipping Innovation, Delft University 2008.</p> <p>Daniel, John D. & Radebaugh, Lee H. & Sullivan, Daniel P., International Business: environment and operations, 13th Edition, Pearson Education: Boston, 2011.</p>
Assessment	<p>Course work 40% (two written assignments, 20% each) Final Exam 60%</p>
Language	<p>English</p>