

Course Title	Marine Insurance				
Course Code	MLSB 504				
Course Type	Required				
Level	MA/LLM (Level 2)				
Year / Semester	1st Year / 2nd Semester				
Teacher's Name	Prof. Patrick A. Donner				
ECTS	8	Lectures / week	3	Laboratories / week	NONE
Learning Outcomes	<p>By the end of the course, the students should be able to:</p> <ul style="list-style-type: none"> • Describe the fundamental concepts of risk, loss and insurability of risk; • Appraise the fundamental principles of marine insurance law; • Examine the different types of marine risks and applicable insurance cover for such risks understand the concept of reinsurance and different types of reinsurance cover; • Apply different regimes of limitation of liability in the context of marine insurance. 				
Prerequisites	NONE	Co-requisites	NONE		
Course Contents	<p>Indicative Course Content</p> <ul style="list-style-type: none"> • Definition of risk and insurability of risk; • Risk management (risk avoidance, control, transfer and retention); • The fundamental principles of insurable interest, utmost good faith and indemnity; • Types of risk in shipping (actual total loss, constructive total loss, partial loss, third party liability, expenses); • Types of insurance cover (Hull & Machinery, Protection & Indemnity, <ul style="list-style-type: none"> ○ Freight, Loss of Hire, War and Strikes Risks, Freight, Demurrage & Defence insurance, Cargo insurance, Others); • Salvage and General Average; • Liability for maritime claims, global limitation and their relation to marine insurance. 				

Teaching Methodology	The course will be delivered through lectures, discussions, and applying problem based learning (PBL).
Bibliography	<p><u>Textbooks:</u></p> <p>Gürses, Ö. "Marine Insurance Law". 2nd edition, Routledge, 2017.</p> <p>Williams, R., (2013), Gard Guidance on Maritime Claims and Insurance (Gard AS, Arendal) http://www.gard.no/Content/20823111/Gard%20Guidance%20on%20Maritime%20Claims_final.pdf.</p> <p><u>References:</u></p> <p>Baatz, Yvonne (Ed.). Maritime Law (5th Edition), Informa Law from Routledge, 2021.</p> <p>Bennett, H. "The Law of Marine Insurance" (2nd edition). Oxford University Press, 2006.</p> <p>Berlingieri, F. "Berlingieri on Arrest of Ships" (5th edition). Informa, 2011.</p> <p>Dunt, J. "Marine Cargo Insurance" (2nd edition). Informa Law from Routledge, 2015.</p> <p>Gold, E. "GARD Handbook on P&I Insurance". Assuranceforeningen GARD, 2002.</p> <p>Hazelwood, S.& Semark, D. "P&I Clubs: Law and Practice" (4th edition). Lloyd's List, 2010.</p> <p>Martinez Guitérrez, N.A. "Limitation of Liability in International Maritime Conventions: The Relationship between Global Limitation Conventions and Particular Liability Regimes. Routledge, 2011.</p> <p>Rose, F. "Marine Insurance: Law and Practice" (2nd edition). Informa Law, 2012.</p> <p>Tetley, W. & Wilkins, R.C. "Maritime Liens and Claims" 2nd edition. International Shipping Publications, 1998.</p> <p>Tetley, W. "Marine Cargo Claims" (4th edition). Edition Yvon Blais, 2008.</p> <p>Nordic Marine Insurance Plan 2013, version 2023 http://www.nordicplan.org/The-Plan/.</p>

	<p>Various standard marine insurance clauses.</p> <p>Journal of Maritime Law and Commerce.</p> <p>Lloyd's Maritime and Commercial Law Quarterly.</p> <p>The Journal of International Maritime Law.</p>
Assessment	<p>Course work 40%</p> <ul style="list-style-type: none"> • Individual research assignment 20%, • Case study assignment 10%, • Quiz(es) 10% <p>Final Exam 60%</p>
Language	English