

## COURSE DESCRIPTION

<b>Course Title</b>	<b>SHIP MANAGEMENT</b>			
<b>Course Code</b>	ATSM201			
<b>Course Type</b>	Compulsory			
<b>Level</b>	BSc (Level 1)			
<b>Year / Semester</b>	2 / Fall			
<b>Teacher's Name</b>	Mr. Michel W. Christensen			
<b>ECTS</b>	6	Lectures / week	3	Laboratories/week
<b>Course Purpose Competencies to be Developed</b>	<p>The course will help students understand the basics of the ship management industry. Students will reach a good level of understanding of all the functions of international ship managers. The structure of the Ship Management Company will be examined and the responsibilities of each Department. The relationship of the Ship Manager with the Ship Owner, and follow the cycle from the selection of the right manager through the termination of the manager's services.</p> <p>Detailed analysis of the Responsibility and Liability issues of the Ship Manager and the Manager's legal position as 'agent'.</p> <p>During the course the students will examine the benefits as well as challenges of Ship Management.</p>			
<b>Learning Outcomes After they successfully complete the course, students will be able to:</b>	<ul style="list-style-type: none"> <li>• Identify and describe the various functions and the inter-relationship of the departments of a ship management company;</li> <li>• Discuss the development of 3rd party ship management companies;</li> <li>• Display a detailed knowledge and understanding of the most important competences of a shipmanager and at the same time analyse and evaluate the client's areas of concern (shipowner);</li> <li>• Examine the legal and financial parameters of the relationship "ship manager - ship owner";</li> <li>• Appreciate and discuss contemporary issues, challenges and prospects of the shipping industry in terms of human resources;</li> <li>• Show an appreciation on quality and safety related to the shipping industry at large and in particular in relation to ship management companies;</li> <li>• Examine the vessel as a comprehensive profit / cost centre.</li> </ul>			
<b>Prerequisites</b>	ATSS101	<b>Corequisites</b>	N.A.	
<b>Course Content</b>	<ul style="list-style-type: none"> <li>• Ship types, measurements/dimensions, basic characteristics. Developments in shipbuilding through time.</li> <li>• Introduction to ship management, and scope of services. Development of ship management in Cyprus.</li> <li>• Legal relationship between owners and managers. Ship management contracts. Obligations of the manager and the owner under the management contract.</li> <li>• Shipping Legislation (SOLAS, MARPOL, STCW, MLC)</li> <li>• Structure of a Ship Management company. Responsibilities. Interrelation between the various departments.</li> <li>• Marketing strategies, attraction of new clients, branding, selection of</li> </ul>			

	<p>right manager. Change in owners demographics, owners specific requirements</p> <ul style="list-style-type: none"> <li>• Quality standards in ship management.</li> <li>• Human element in ship management. Relationship between office and crews. Crewing agencies, nationalities, crew shortage, crew loyalty, training.</li> <li>• The future of shipmanagement under current economical and other challenges such as environmental issues, piracy.</li> <li>• Basic accounting, proper budgeting, operational expenses.</li> </ul>
<b>Teaching Methodology</b>	Lectures and class discussions
<b>Bibliography</b>	<p>(a) Textbooks: Reeds 21st Century Ship Management, Cpt J W Dickie,</p> <p>(b) References:</p> <ul style="list-style-type: none"> <li>• Photis M. Panayides, Professional Ship Management: Marketing and Strategies, 2001.</li> <li>• Kendall and Buckley, The Business of Shipping, 7th edition, 2001.</li> <li>• Grammenos Costas, The Maritime Economics and Business handbook, 2002.</li> <li>• K. Van Dokkum, "Ship Knowledge – A Modern Encyclopedia", 2003.</li> <li>• Lecture Notes</li> </ul>
<b>Assessment</b>	<ul style="list-style-type: none"> <li>• Class attendance and discussion participation, 10%</li> <li>• Mid-Term 1, 15%</li> <li>• Mid-Term 2, 15%</li> <li>• Final Examination, 60%</li> </ul>
<b>Language</b>	English (All the BSc Programme is run completely in English)