

**SCHOOL OF ECONOMIC SCIENCES AND ADMINISTRATION
DEPARTMENT OF MARITIME STUDIES**

Course Unit Title:	MARITIME ECONOMICS II		
Course Unit Code:	ATME302		
Type of course unit:	Compulsory		
Level of course unit:	Bachelor (1 st cycle)		
Year of Study:	3 RD		
Semester when the unit is delivered:	6 TH		
Number of ECTS credits allocated:	6		
Name of Lecturer (s):	Dr Emmanouil Nikolaidis		
Learning outcomes of the course unit:	<p>By the end of the course, the students should be able to:</p> <ul style="list-style-type: none"> • Understand the shipping markets and distinguish the tramp and liner markets. • Elaborate on the demand and supply in Liner Shipping, the geographical distribution of the Liner Market, the competition in the Liner market, as well as the role of the conferences and alliances that form the market. • Examine the key role of the Port industry and the correlation between the Ports and Liner Operators. • Discuss the specialized Shipping Markets, including specialized ships, offshore market and cruise industry. • Apply the theoretical and practical efforts (through workshops, teamwork and small projects) in order to adapt in the shipping environment of any shipping firm. • Elaborate on situations of the shipping environment and thus create conceptions within the rapid developing shipping environment. • Perform adequately in workshops, teamwork projects and self evaluation projects in which students will be asked to judge different ways of achieving specific goals in real situations. 		
Mode of delivery:	Lectures and class discussions		
Prerequisites:	None	Co-requisites:	None
Recommended optional program components:	None		
Course Contents:	<ul style="list-style-type: none"> • The Liner Shipping Market - Definitions • The basics on Maritime Economics the shipping markets the key role players as well as to familiarize them with the terms and definitions of the industry. In particular the students are able to understand the different shipping markets and distinguish the inner workings of the Liner and Specialized Shipping Industry. The structure of the Module is as follows: <ul style="list-style-type: none"> • The Liner Shipping Market • The Liner Shipping formation • Unitisation 		

	<ul style="list-style-type: none"> • The segmentation of the market (on dwt basis) • The segmentation of the market (on geographical basis) • Institutional Issues regarding Liner Shipping • Conferences – Alliances in Liner Shipping • The Role of Ports and Terminals in Liner Shipping • Port and Terminal Competitiveness towards attraction of Liner Operators • Competition between Ports – KPIs • The Specialized Shipping Markets • The Ro-Ro Market • The Reefer Market • The Offshore Shipping Market • Reports on orders, demolition, and price volatility • Calculation of trends using specialised software tools • The Passenger / Cruise Shipping Industry • The cruise industry • The Passengers, Ferries market
Recommended and/or required reading:	<ul style="list-style-type: none"> • Martin Stopford, Maritime Economics, Routledge 2009 • Kevin Cullinane, Shipping Economics, Elsevier 2005 • Vlachos – Nikolaidis, Basic Principles of Shipping Science, J&J Hellas, 2000
Textbooks:	<ul style="list-style-type: none"> • Martin Stopford, Maritime Economics, Routledge 2009
References:	<ul style="list-style-type: none"> • Kevin Cullinane, Shipping Economics, Elsevier 2005 • Vlachos – Nikolaidis, Basic Principles of Shipping Science, J&J Hellas, 2000 • Grammenos Costas, The Maritime Economics and Business Handbook, 2002 • UNCTAD Annual Reports (Review of Maritime Transport), 2017
Planned Learning activities and teaching methods:	Lectures, discussions, presentations, assignments & case studies
Assessment methods and criteria:	Mid – term (20%) – Assignment (20%) – Final Examination (60%)
Language of Instruction:	English
Work placement(s):	Not applicable