

Academic Personnel Short Profile / Short CV

University:	Frederick University
Surname:	Koussis
Name:	Nicos
Rank/Position:	Associate Professor
School:	Business & Law
Department:	Business Administration
Scientific Domain:	Finance

Academic qualifications				
Qualification	Year	Awarding Institution	Department	Thesis title (Optional Entry)
PhD in Finance	2006	University of Cyprus	Department of Business Administration	Real Options Analysis with Learning and Managerial Control, Optimal Capital Structure with Debt Financing Constraints
MSc in Finance	2002	University of Cyprus	Department of Business Administration	
BSc in Economics	1999	University of Cyprus	Department of Economics	

Employment history in Academic Institutions/Research Centers				
Period of employment		Employer	Location	Position
From	To			
2006	2007	University of California, Berkeley	USA	Reader/Teaching assistant
2008	-	Frederick University	Cyprus	Lecture/Assistant Professor/Associate Professor (current)

Key refereed journal papers, monographs, books, conference publications etc.						
Ref. Number	Year	Title	Other authors	Journal and Publisher / Conference	Vol.	Pages
1	2024	Production flexibility and trade credit under revenue uncertainty	Silaghi, Florina	Journal of Business Finance & Accounting		
2	2023	Vertical integration: a real options approach	Silaghi, Florina	Applied Economics Letters	30,19	2758-2764
3	2023	Revenue-sharing and volume flexibility in the supply chain	Silaghi, Florina	International Journal of Production Economics	261	108845
4	2022	Credit line pricing under heterogeneous risk beliefs	Martzoukos, Spiros H	International Journal of Production Economics	243	108345
5	2019	What factors determine dividend smoothing by US and EU banks?	Makrominas, Michalis	Journal of Business Finance & Accounting	46	1030-1059
6	2018	A stochastic model with interacting managerial operating options and debt	Charalambides, Marios	European Journal of Operational Research	267,1	236-249

7	2017	Corporate liquidity and dividend policy under uncertainty	Martzoukos, Spiros H; Trigeorgis, Lenos	Journal of Banking & Finance	81	221-235
8	2016	Leverage changes and growth options in mergers and acquisitions	Agliardi, Elettra; Amel-Zadeh,	Journal of Empirical Finance	37	37-58
9	2015	Growth options, option exercise and firms' systematic risk	Makrominas, Michalis	Review of Quantitative Finance and Accounting	44	243-267
11	2013	Optimal capital structure and the impact of time-to-build	Agliardi, Elettra	Finance Research Letters	10	124-130
12	2013	Multi-stage product development with exploration, value-enhancing, preemptive and innovation options	Martzoukos, Spiros H; Trigeorgis, Lenos	Journal of Banking & Finance	37	174-190
13	2012	Investment options with debt-financing constraints	Martzoukos, Spiros H	The European Journal of Finance	18	619-637
14	2010	Optimal capital structure and investment options in finite horizon	Agliardi, Elettra;	Finance Research Letters	8	28-36
15	2007	Real R&D options with time-to-learn and learning-by-doing	Martzoukos, Spiros H; Trigeorgis, Lenos	Annals of Operations Research	151	29-55
16	2007	Real Options with Random Controls, Rare Events, and Risk-to-Ruin	Martzoukos, Spiros H; Trigeorgis, Lenos	Optimisation, Econometric and Financial Analysis		251-271

Research Projects				
Ref. Number	Date	Title	Funded by	Project Role
1	2002	Topics in Real Options (ΠΕΝΕΚ/ΕΝΙΣΧ 0504/22)	Cyprus Research Promotion Foundation	Lead Researcher
2	2010	"Investment Valuation and New Methods in Corporate Finance"	University of Bologna	Lead Researcher

Other Achievements. List five (5) selected. (max total 5)			
Ref. Number	Date	Title	Key activities
1	2015/2016	Johns Hopkins University- Completed online modules for the Data Scientist Specialization (using R programming) -Coursera	Programming and completing assignments for data science
2	2006-Today	Acting as referee for the following journals: European Journal of Operational Research, Economic Journal, Journal of Banking and Finance, European Journal of Finance, Multinational Finance Journal, Thunderbird International Business Review, Economic Modeling, International Journal of Economics and Finance	Referee reports